

Ingredion Incorporated
Condensed Consolidated Balance Sheets
(dollars and shares in millions, except per share amounts)

	December 31, 2023 (unaudited)	December 31, 2022
Assets		
Current assets		
Cash and cash equivalents	\$ 401	\$ 236
Short-term investments	8	3
Accounts receivable, net	1,279	1,411
Inventories	1,450	1,597
Prepaid expenses and assets held for sale	261	62
Total current assets	<u>3,399</u>	<u>3,309</u>
Property, plant and equipment, net	2,370	2,407
Intangible assets, net	1,303	1,301
Other assets	570	544
Total assets	<u>\$ 7,642</u>	<u>\$ 7,561</u>
Liabilities and stockholders' equity		
Current liabilities		
Short-term borrowings	\$ 448	\$ 543
Accounts payable	778	873
Accrued liabilities and liabilities held for sale	546	466
Total current liabilities	<u>1,772</u>	<u>1,882</u>
Long-term debt	1,740	1,940
Other non-current liabilities	480	477
Total liabilities	<u>3,992</u>	<u>4,299</u>
Share-based payments subject to redemption	55	48
Redeemable non-controlling interests	43	51
Ingredion stockholders' equity:		
Preferred stock — authorized 25.0 shares — \$0.01 par value, none issued	—	—
Common stock — authorized 200.0 shares — \$0.01 par value, 77.8 issued at December 31, 2023 and 2022	1	1
Additional paid-in capital	1,146	1,132
Less: Treasury stock (common stock: 12.6 and 12.1 shares at December 31, 2023 and 2022, respectively) at cost	(1,207)	(1,148)
Accumulated other comprehensive loss	(1,056)	(1,048)
Retained earnings	4,654	4,210
Total Ingredion stockholders' equity	<u>3,538</u>	<u>3,147</u>
Non-redeemable non-controlling interests	14	16
Total stockholders' equity	<u>3,552</u>	<u>3,163</u>
Total liabilities and stockholders' equity	<u>\$ 7,642</u>	<u>\$ 7,561</u>